FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 7, 1996

SUBJECT: **SB 2614 - HB 2594**

This bill, if enacted, will add a new group, the Alpha Kappa Alpha Sorority, to the special license plate category. This bill will provide for the issuance of special license plates upon payment of an additional \$25.

The fiscal impact from enactment of this bill is estimated to result in an increase in first year state revenues of \$2,500, which assumes 100 special license plates at an additional fee of \$25.

The enactment of this bill is also estimated to result in a first year increase in state expenditures of \$2,740 which assumes the manufacture of 100 license plates at a cost of \$7.40 each and one time cost of \$2,000 for computer system changes.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

Stones a. Dovenget